GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFCL - Interest payment – Regular Quarterly interest payment of Rs.4,20,48,477/- on APPFCL Bond Series 3/2020 due on 12.05.2022 – Administrative Sanction – Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.63 Dated:06/05/2022

Read the following: -

1. G.O.Ms.No.35, dt 30.05.2018 amended as G.O.Ms.No.28, Energy (Power-III) Dept., dt: 05.09.2019.
2. From the Managing Director, APPFCL, Lr.No.MD/CFO/APPFCL/ D No.743/2022, dt :27.04.2022.

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O R D E R:

In the G.O. 1st read above, Government have issued Govt. Guarantee for Rs.5000 Crs to APPFCL for availment of term loans from Banks as well as for issue of Bonds in the interest for reducing the burden of servicing of interest by the APEPDCL and APSPDCL and thereby improving its overall fiscal status.

2. In the reference 2nd read above, the Managing Director, A.P. Power Finance Corporation Ltd., has requested the Government to release an amount of Rs.4,20,48,477/- (Rupees four crores twenty lakhs forty eight thousands four hundred and seventy seven only) towards 7th Quarter interest payment for APPFCL Bond Series 3/2020 on Rs.210.30 Crs @ 8.2% due on 12.05.2022.

3. After careful examination, Government hereby accord Administrative Sanction for Rs.4,20,48,477/- (Rupees four crores twenty lakhs forty eight thousands four hundred and seventy seven only) to A. P. Power Finance Corporation Ltd., to arrange payment towards regular Quarterly interest for 7th Quarter on Bond Series 3/2020 issued by APPFC Ltd., due on 12.05.2022 from HoA:2801-05-800-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation ltd., for servicing of Vidyut Bonds) for CFY 2022-23 and details are as follows:-

Loan Taken Details		
1	Loan Amount (Rs Cr):	Rs. 210.30 Crs
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 3/2020
3	Loan Tenure (years, months):	7 years 9 months
4	Loan taken date:	12-08-2020
5	Rate of interest:	8.20%
6	Moratorium details, if any:	1 year 9 months

7	Date of start of first instalment:	12-08-2022
8	Date of Final instalment :	12-05-2028
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		
1	Head of Account:	2801-05-800-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation ltd., for servicing of Vidyut Bonds)
2	Financial Year:	Budget FY 2022-23
3	Budget Estimate for Q1 (In Rs):	Rs. 905,80,00,000/-
4	Budget Expenditure till date for Q1 (In Rs):	Rs. 123,32,29,862/-
5	Budget available as on date for Q1 (In Rs):	Rs 782,47,70,138/-
IV. Outstanding details		
1	Loan repayment done till date (Rs Cr):	Principal amount payment is not yet started. Paying Regular Quarterly interest payment i.e., Rs.26,78,33,524/-
2	Previous GOs issued for repayment (vide references above):	**1.** G. O. Rt. No. 91, Energy (Power III) Dept. dt.05.11.2020 **2.** G. O. Rt. No. 8, Energy (Power III) Dept. dt 22.01.2021. **3.** G. O. Rt. No. 57, Energy (Power III) Dept., dt 07.05.2021 . **4.** G.O.Rt.No.102 Energy (Power II)I Dept. dt 06.08.2021. **5.** G.O.Rt.No.144, Energy (Power III) Dept., dt 21.10.2021. **6.** G.O.Rt.No.16, Energy (Power III) Dept., dt 03.02.2022.
3	Loan Outstanding amount (Rs Cr):	Rs. 295.23 (Principal Rs 210.30 Crs + Interest Rs.84.93 Crs)
4	Outstanding amount as on date:	Rs.268.44 Crs (Principal - Rs.210.30 Crs + Interest Rs.58.14 Crs as on 27.04.2022)
V. Repayment details		
1	Current due repayment is for period:	12.02.2022 to 11.05.2022 for 89 days.
2	Current due amount proposed (Rs Cr):	Rs. 4,20,48,477/-
3	Finance Concurrence:	G.O. Rt. No. 2813, Finance (FMU – I & I, Energy, I & C) Department, dt: 08.04.2022.

4. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Department/ Account details of APPFCL	
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D
vi	Utilization certificate to be issued by	The Managing Director, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B SREEDHAR
SECRETARY TO GOVERNMENT

To
The Managing Director, A. P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy department, A.P. Secretariat.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Energy (OP) department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (Budget-I) Department.
SF/SC. (Computer No: 1695431)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Vulli Srinivasa Rao
Date: 06-05-2022 13:23:22
Reason: Approved